



Adar Gardens Homeowners Association

MINUTES OF THE ANNUAL GENERAL MEETING OF ADAR GARDENS HOMEOWNERS ASSOCIATION HELD IN THE PARK, ADAR GARDENS, VORNA VALLEY ON SATURDAY 30 JUNE 2007 AT 09H30

1. PRESENT

As per attendance register.

2. IN ATTENDANCE

Ms. Sharon Hall – Millennium Business Services cc

3. APOLOGIES and PROXYS

No apologies or proxies were received.

4. WELCOME

Mr. F Bartlett opened the Meeting by welcoming all the members. The Notice of the Meeting having been sent out in the prescribed manner, the meeting was declared duly constituted and open.

5. THE MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING

The minutes of the previous Annual General Meeting were approved by all at the meeting.

6. CONSIDERATION OF THE CHAIRMAN'S REPORT

The Chairman distributed and read the trustees report to the Meeting.

7. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS

Mr. F Bartlett presented the audited financial statements for the year ending February 2007 to the meeting. The financial statements were accepted by the meeting without any queries.

8. THE APPROVAL OF INCOME AND EXPENDITURE FOR THE ENSUING YEAR

Mr. F Bartlett presented the budget for the ensuing year and proposed that the levies be increased from the current amount of R 195.00 to R 197.00 per unit per month, the meeting agreed to round it off to a straight R 200.00 per unit per month with effect from 1 August 2007.

An additional levy of R 500.00 per unit is to be payable over a three month period ending 31 October 2007. This additional levy is a once off amount to cover the following items:

- Cameras – To have security cameras installed at the gate at a cost of R 20 000.00, although these cameras will not be monitored 24 hours a day, should there

be an incident at the gate, the trustees will be able to go to the camera footage and check what has happened and act on it accordingly.

- Lighting – To install lighting at the gate will cost R 4446.00 and will help with lighting the area to help with the recorded footage on the cameras and also for security at the gate.
- Web page – This will be a monthly cost of R 300.00, and will allow the residents to communicate with the trustees and also have all the update to date information on the complex.

All of the above items were approved by the meeting.

9. TO APPOINT AN AUDITOR FOR THE ENSUING YEAR

Mr. F Bartlett proposed that the present auditors Haasbroek Steyn Chartered Accountants be retained as the accountants for the ensuing. Approved by all.

10. TO APPROVE THE REMUNERATION OF THE AUDITOR

The Meeting approved the auditor's fees of R 5 000.00 for the next financial year.

11. ELECTION OF TRUSTEES

Mr. F Bartlett thanked the trustees for all their hard work and commitment over the past year. Mr. F Bartlett also thanked Mr A Stephan in his absence for all his hard work and commitment over the passed years as security trustee and wished him well in his new home. After nominations and acceptances, the following members were accepted as Trustees for the ensuing year by the Members:

- Mr. F Bartlett – unit 9
- Mr. N Forrest – unit 6
- Ms. S Warnock – unit 29
- Mr. D Kropman – unit 36
- Mr. M Frank – unit 27

12. DETERMINATION OF THE DOMICILIUM CITANDI ET EXECUTANDI

Mr. F Bartlett proposed that the Domicilium for the Adar Gardens Homeowner's Association be that of the Administrator – Millennium Business Services cc. Accepted by the meeting

There being no further business to discuss, the meeting closed at 10h15.

Minuted by: **SHARON HALL**
MILLENNIUM BUSINESS SERVICES

Approved by: **FRANK BARTLETT**
ADAR GARDENS HOMEOWNERS
ASSOCIATION